



MINUTES OF THE AUDIT AND RISK COMMITTEE MEETING HELD IN THE ALICE SPRINGS ON FRIDAY, 24 FEBRUARY 2017 AT 11:07 AM

PRESENT

Leslie Manda (Chair),
Cr Adrian Dixon,
Cr James Glenn

Ex Officio

Cathryn Hutton (CEO),
Craig Catchlove (Director Corporate Services),
Buke Ali Tunne (Finance Manager)

2. APOLOGIES

NIL

3. CONFLICT OF INTEREST

NIL

4 CONFIRMATION OF PREVIOUS MINUTES

4.1 CONFIRMATION OF PREVIOUS MINUTES

SUMMARY: The Audit and Risk committee is being asked to review the previous minutes to ensure they are a true and correct record of the meeting.

AR001/2017 RESOLVED (Cr Dixon/Cr Glenn)

That the Audit and Risk Committee confirm the unconfirmed minutes of the meeting held 17 November 2016.

5 ACTIONS FROM PREVIOUS MINUTES

Nil

6 AUDIT AND RISK COMMITTEE REPORTS

6.1 AUDIT AND RISK ACTION ITEMS

SUMMARY: Attached is the running list of the Committee's action items as reported in previous meetings.

AR002/2017 **RESOLVED (Cr Glenn/Cr Dixon)**

That the Committee note the progress reports on actions from the minutes of previous meetings as received and approve the closing of completed action items.

6.2 REVIEW OF TERMS OF REFERENCE FOR AUDIT AND RISK COMMITTEE

SUMMARY: The Terms of Reference for a committee establish the rules and powers of the committee. The terms of reference are reviewed periodically to ensure that they meet the needs of the Council.

AR003/2017 **RESOLVED (Cr Dixon/Cr Glenn)**

That the Committee recommend to the Council that revised Audit and Risk Committee Terms of Reference (attachment 1 to report 392770) be adopted.

6.3 STRATEGIC RISK REVIEW

SUMMARY: The Council maintains a strategic risk register that identifies issues of particular importance to the Council (either Risks or Opportunities).

AR004/2017 **RESOLVED (Cr Dixon/Cr Glenn)**

That the Committee note the Strategic Risk Report (Attachment 1 to report 398305).

7 GENERAL BUSINESS

7.1 RESPONSE TO COMMENTS ARISING FROM 2015-16 FINANCIAL AUDIT AND ADVERTISING FOR EXTERNAL AUDIT SERVICES FOR NEXT THREE YEARS.

SUMMARY: Deloitte, Council's auditors, wrote to Council providing comments on aspects of the 2016 audit process. For more information see attached auditor's Comments and Suggested Solutions documents.

AR005/2017 **RESOLVED (Cr Glenn/Cr Dixon)**

That the Committee:

- a. Note this report**
- b. Endorse increasing the term of appointment of the auditor from two to five years**

The meeting terminated at 11:33pm.

THIS PAGE AND THE PRECEDING 2 PAGES ARE THE MINUTES
OF THE Audit and Risk Committee HELD ON Friday, 24 February 2017
AND CONFIRMED Thursday 29 June 2017 .

Chairperson