



## MINUTES OF THE AUDIT AND RISK COMMITTEE MEETING HELD IN THE PRESIDENT OFFICE ON THURSDAY, 3 MAY 2018 AT 9:30AM

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The meeting started at 9:30am.

### **1. PRESENT**

Jeff MacLeod (External Chair),  
Cr Adrian Dixon,  
Cr Norbert Patrick (via Teleconference) and  
Cr David McCormack(via Teleconference)

#### *Staff*

Diane Hood (CEO),  
Buke Ali Tunne (Finance Manager)

### **2. APOLOGIES**

Leslie Manda (Chair)  
Chris Kendrick (Director Corporate Services),

### **ABSENT WITHOUT APOLOGIES**

Cr Renita Webb, noting that an email received from Atitjere office after the meeting advised Cr Webb was in the office and thought to be on the virtual meeting phone line, however she was not on the line from the HQ (host) point of view.

### **3. CONFLICT OF INTEREST**

Nil

## **4 CONFIRMATION OF PREVIOUS MINUTES**

### **4.1 CONFIRMATION OF PREVIOUS MINUTES**

**AR001/2018 RESOLVED (Cr Patrick/Cr Dixon)**  
**That the Audit and Risk Committee confirm the unconfirmed minutes of the meeting held 30 November 2017.**

## **5. ACTIONS FROM PREVIOUS MINUTES**

*Nil*

## **6. AUDIT AND RISK COMMITTEE REPORTS**

### **6.1 STRATEGIC RISK MANAGEMENT**

**SUMMARY:** The Council maintains a strategic risk register that identifies issues of particular importance to the Council. Council is currently preparing its four year Strategic Plan (as part of its Regional Planning process), once that step is finalised the Committee will need to review and update the strategic risk register to be applicable to the new plan.

*AR002/2018* **RESOLVED (Cr McCormack/Cr Dixon)**  
**That the Committee note the progress made on the Council's Regional Planning.**

## **7. GENERAL BUSINESS**

### **7.1 NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES**

**SUMMARY:** The Audit and Risk Committee was being asked to review Notes to and forming part of the financial statements for the year ended 30 June 2017 – Note 1 - Significant accounting policies .

The Finance Manager discussed the key points and changes in Note 1

*AR003/2018* **RESOLVED (Cr Dixon/Cr Patrick)**  
**That the Audit and Risk Committee review and note any changes required to Note 1 – Significant accounting policies based on South Australia model Financial Statements 2017.**

The meeting terminated at 9:52am.

THIS PAGE AND THE PRECEDING 1 PAGE ARE THE MINUTES OF THE Audit and Risk Committee HELD ON THURSDAY, 3 MAY 2018 AND CONFIRMED 30 August 2018.

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Chairperson