



MINUTES OF THE FINANCE COMMITTEE MEETING HELD IN THE
CEO OFFICE ON THURSDAY, 7 MARCH 2019 AT 2:00PM

Meeting started at 2:12pm.

1 PRESENT

Cr Adrian Dixon (Chair),
Cr Robert George,
Cr Jacob Spencer
Beverley Russ (External member)

Staff present

Diane Hood (CEO),
Buke Ali Tunne (Acting Director Corporate Services)

2 ABSENCE WITH APOLOGIES

Cr Norbert Patrick,

ABSENCE WITHOUT APOLOGIES

Cr April Martin

3 CONFLICT OF INTEREST

Nil

4 CONFIRMATION OF PREVIOUS MINUTES

4.1 CONFIRMATION OF PREVIOUS MINUTES

SUMMARY: The Finance Committee reviews the minutes of the previous meeting to ensure that they are a true and correct record of the meeting.

FAC001/2019 RESOLVED (Cr Spencer/Cr Dixon)

That the Finance Committee confirms the minutes of the meeting held on 7th December 2018.

5 ACTIONS FROM PREVIOUS MINUTES

Nil

6 FINANCE COMMITTEE REPORTS

6.1 FINANCE REPORT

SUMMARY: The financial reports provide Council with information on its financial position for the period ending 31 January 2019.

FAC002/2019 **RESOLVED (Cr Spencer/Cr George)**

That the Financial Committee notes the financial reports for the period ending 31 January 2019.

7 GENERAL BUSINESS

CEO informed the committee members about \$1.5M SPG approved by the NT government to add second floor to the building section occupied by MacDonnell Regional. This property is owned 50% each by CDRC and MRC. CDRC and MRC would like to invest a further \$1.5M each to building upgrade. CDRC need to consider whether to fund the additional contribution through reserve or borrowing from financial institution. This will be part of the budget process and approvals.

The meeting terminated at 2:30 pm.

THIS PAGE AND THE PRECEEDING 1PAGES ARE THE MINUTES OF THE Finance Committee HELD ON Thursday, 7 March 2019 AND CONFIRMED Thursday, 29 April 2019.

Chairperson