



CENTRAL DESERT REGIONAL COUNCIL

two ways :: one outcome

MINUTES AUDIT COMMITTEE WEDNESDAY, 20 OCTOBER 2021

The Audit Committee Meeting of the Central Desert Regional Council was held in the Alice Springs Council Office on Wednesday, 20 October 2021 at 10:00am.

Meeting opened at 10:01AM

Cr. April Martin joined the meeting at 10:03AM

1 WELCOME ATTENDANCE AND APOLOGIES

Committee Members in person

Cr Warren Williams

Committee members via the phone

Cr April Martin

Lucy Ayer

Fran Kilgariff (Chair)

Absent

Cr William Liddle

Apologies

Nil

Staff present

Leslie Manda (Acting CEO)

Sharon Fidler (Finance Manager)

Samadhi Nisansala (Governance Officer)

2 CONFLICT OF INTEREST

Nil

3 CONFIRMATION OF PREVIOUS MINUTES

3.1 CONFIRMATION OF PREVIOUS MINUTES

SUMMARY: The Audit Committee reviews the minutes of the previous meetings to ensure that they are a true and correct record of the meeting.

AC001/2021 RESOLVED (Cr April Martin/ Lucy Ayre)

That the Audit Committee confirms the minutes of Finance Committee meeting held on 18 August 2021.

AC002/2021 RESOLVED (Fran Kilgariff/)

That the Audit Committee confirms the minutes of the Audit and

Risk Committee meeting held on 20 August 2021.

Note: Only one of the Audit Committee attendees was present and a member of the dissolved Audit & Risk Committee.
Authority.

The minutes from closed session of the last Audit and Risk Committee meeting were held over until the next Audit Committee meeting.

4 ACTIONS FROM PREVIOUS MINUTES

Nil

5 AUDIT COMMITTEE REPORTS

5.1 RESCINDING AUDIT AND RISK COMMITTEE AND FINANCE COMMITTEE

SUMMARY: Council committees are an important part of Council and assist Council to undertake specific roles and functions. The new Local Government Act 2019 specifies that council must establish and maintain an audit committee. The functions and role of this committee overlap and combine the functions previously attributed to two separate committees.

AC003/2021 **RESOLVED (Lucy Ayre/Cr Warren Williams)**

- 1. The Audit committee notes the Council resolution dated 30th September 2021, Reference OC127/2021**
- 2. The Audit committee notes the combined Terms of Reference (TOR) and recommended to Council to include under clause 5 of the TOR the invitation of the external Auditor to attend the Audit Committee meeting where the Audited Financial Statements are discussed**
- 3. The Audit committee agrees to review the TOR**
- 4. The Audit committee requests the CEO to add an item for review of the TOR for Audit committees further recommendations**

The Audit Committee reviewed the Terms of Reference and discussed the importance to have the external auditor present to the Audit Committee to discuss the Audited Financial Statements as a key responsibility under clause 5 of the TOR of the committee and proposed to Council the amendment of the TOR to include this.

AC004/2021 **RESOLVED** (Lucy Ayre/Cr Warren Williams)

Invite an external Auditor to attend the Audit Committee meeting where the Audited Financial Statements are discussed.

5.2 FINANCE REPORT

SUMMARY: The financial reports provide Council with information on its financial position for the period ending 30 September 2021.

AC005/2021 **RESOLVED** (Cr Warren Williams/Cr April Martin)

That the Finance Committee notes the financial reports for the period ending 30 September 2021.

Finance Committee members discussed the Finance report and noted the following:

- Rates issued in September hence increase in rates debtors balance.

5.3 STRATEGIC RISKS

SUMMARY: Central Desert Regional Council has adopted its Strategic Risk Plan and endorsed the Audit and Risk Committee review of risks at each meeting.

AC006/2021 **RESOLVED** (Lucy Ayre/Cr Warren Williams)

That Committee endorse the strategic risks register.

Audit and Risk Committee members discussed the Strategic Risk Report and noted the update on strategic risks.

6 GENERAL BUSINESS

Nil

7 CLOSE OF MEETING

The meeting terminated at 10:48 Am.

THIS PAGE AND THE PRECEEDING 4 PAGES ARE THE MINUTES OF THE Audit Committee HELD ON Wednesday, 20 October 2021 AND CONFIRMED Wednesday, 8 December 2021.

Chairperson